

HOME EQUITY LOAN APPLICATION

PLEASE TYPE OR PRINT

IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

TYPE OF ACCOUNT REQUESTED

Check one to indicate the type of account you are requesting. Note: Married applicants may apply for separate accounts.

- Joint Account
Individual Account - Relying solely on my income and assets.
Individual Account - Relying on my income and assets and as well as income or assets of another.

TERMS REQUESTED

Form with fields for Amount, Interest Rate, Type of Loan, No. of Months, Payment, Purpose.

COLLATERAL PROPERTY

Form with fields for Address, Year Built, Date Purchased, Present Value, Balance Owing, Title in Name(s) of, Address of Title Holder, Name and Address of Insurance Carrier.

Mortgage Holder

Form with fields for Name, Address, Phone No., Acct. No.

INDIVIDUAL APPLICANT INFORMATION

Form with fields for Name, Birthdate, Social Security No., Address, County, Drivers License No., Home Phone, Business Phone, No. of Dependents, Ages of Dependents, Employer/Self Employed, Position, Years Employed, Employer's Address, Wages, Salary, Commissions, How Often Paid, Gross \$, Net \$, Previous Employer, Position, Years Employed, Previous Employer's Address.

Form with fields for Name and Address of Applicant's Nearest Relative, Relationship.

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered. Alimony, child support, separate maintenance received pursuant to: Court Order, Written Agreement, Oral Understanding.

Form with fields for Other Income: Source, Amount/Month.

Marital Status Married, Separated, Unmarried (includes single, divorced and widowed)

JOINT APPLICANT OR OTHER PARTY INFORMATION

Provide the information in this section if joint credit, or the individual applicant is relying on the income of others as a basis for repayment, or the individual applicant lives in a community property state or is relying on property located in a community property state as a basis for repayment of the credit requested.

Form with fields for Name, Birthdate, Social Security No., Address, County, Drivers License No., Home Phone, Business Phone, No. of Dependents, Ages of Dependents, Employer/Self Employed, Position, Years Employed, Employer's Address, Wages, Salary, Commissions, How Often Paid, Gross \$, Net \$, Previous Employer, Position, Years Employed, Previous Employer's Address.

Form with fields for Name and Address of Joint Applicant's or Other Party's Nearest Relative, Relationship.

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered. Alimony, child support, separate maintenance received pursuant to: Court Order, Written Agreement, Oral Understanding.

Form with fields for Other Income: Source, Amount/Month.

Marital Status Married, Separated, Unmarried (includes single, divorced and widowed)

GENERAL INFORMATION

If you or a joint applicant or other party answers "yes" to any of the following questions, please explain in the space provided.

Form with question: Are you a guarantor or co-maker of any leases, contracts or debts? Applicant: Yes, No; Joint Applicant/Other Party: Yes, No.

Form with question: Are there any suits or judgments pending against you? Applicant: Yes, No; Joint Applicant/Other Party: Yes, No.

Form with question: Have you been declared bankrupt in the last 10 years? Applicant: Yes, No; Joint Applicant/Other Party: Yes, No.

PREVIOUS CREDIT REFERENCES

Describe any previous debt obligations. Please mark Applicant-related information with an "A".

Form with fields for 1., 2., \$, Date Paid.

NOT FOR FNMA/FHLMC/FHA/VA USE

ASSET AND DEBT INFORMATION

If "Joint Applicant or Other Party Information" section was completed above, this section should be completed giving information about both the Applicant and the Joint Applicant or Other Party. **Attach additional sheets if necessary.**

ASSETS			
DESCRIPTION OF CURRENT ASSETS	NAME(S) OF OWNER(S)	SUBJECT TO DEBT: YES/NO	VALUE
Checking Accounts (Institution, Acct. No.)			\$
Savings Accounts (Institution, Acct. No.)			
Automobiles (Make, Model, Year)			
Marketable Securities (Issuer, Type, No. of Shares)			
Life Insurance Cash Value (Issuer)			
Other Real Estate (Location, when acquired)			
Other Assets (Describe)			
Total Assets			\$

OUTSTANDING DEBTS (Include all charge accounts, installment contracts, credit cards, rents, mortgages and other obligations.)					
CREDITOR	ACCOUNT NUMBER	NAMES IN WHICH THE ACCOUNT IS CARRIED	ORIGINAL AMOUNT	PRESENT BALANCE	MONTHLY PAYMENTS
Auto Loans					
Credit or Charge Cards					
Landlord or Mortgage Holder on other Real Estate					
Other					
TOTAL DEBTS			\$	\$	\$

Maine Residents: A consumer report may be ordered in connection with your application. Upon your request, we will inform you whether or not a report was ordered. If a report was ordered we will tell you the name and address of the consumer reporting agency that provided the report.

New York Residents: A consumer report may be ordered in connection with your application. Upon your request, we will inform you whether or not a report was ordered. If a report was ordered we will tell you the name and address of the consumer reporting agency that provided the report. Subsequent reports may be ordered or utilized in connection with an update, renewal or extension of credit for which you have applied.

Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

NOTICE - JOINT CREDIT:
We intend to apply for joint credit. (initials) _____

I certify that everything I have stated in this application and on any attachments is correct. Lender may keep this application whether or not it is approved. By signing below, I authorize Lender to check my credit and employment history, to have a consumer credit report prepared on me for the purpose of evaluating this application for credit, and to answer questions others may ask Lender about my credit record with Lender. I understand that I must update this credit information at Lender's request and if my financial condition changes.

I acknowledge receipt of the Home Equity Brochure and the lender's Home Equity disclosure statement on today's date.

<i>Applicant</i>	<i>Date</i>	<i>Joint-Applicant</i>	<i>Date</i>
CREDITOR USE ONLY			
This application was taken by: <input type="checkbox"/> face-to-face interview <input type="checkbox"/> mail <input type="checkbox"/> telephone <input type="checkbox"/> internet.			
Date Application Received:	Received By:	Amount Requested \$	
Date Application Completed:	Approved By:	Amount Approved \$	
Rescindable? <input type="checkbox"/> Yes <input type="checkbox"/> No	RESPA Applicable? <input type="checkbox"/> Yes <input type="checkbox"/> No	Funding Date:	Initial Advance \$



Mortgage Product Choice Information

We offer two types of mortgage products: In-house Conventional Mortgage Loans extended by AB&T or Conventional Mortgage Loans sold in the Secondary Market. To best determine which product is right for you, ask yourself the following questions:

- How much do you need to borrow?
- How long do you want to borrow?
- Are you interested in refinancing your loan in a few years?
- Are you interested in a temporary 'bridge' loan?
- How much will your down payment be?
- What kind of repayment plan do you desire?
- What types of up-front costs are you willing to pay?
- Are you interested in having your property taxes, insurance premiums and other costs escrowed?

Your AB&T representative will help you consider these questions in deciding which product(s) you qualify for and which one best suits your needs. If you qualify for both products, you should compare the following features of each product to help decide which one best meets your needs:

AB&T In-house Mortgage Loans

- No Minimum Amount
- Flexible Loan to Value Limits and Equity Requirements
- Payments Serviced by AB&T
- Terms: 5-Years with Payments Based on 10 to 30-Years Amortization
- Origination Fee \$498
- Other Closing Costs (Attorney, Appraisal, Title, Recording Fees, etc)
- No Private Mortgage Insurance (PMI)
- Escrow of Hazard Insurance Premiums, Taxes, Flood Insurance Premiums

Secondary Market Mortgage Loans

- Minimum loan amount
- Flexible Loan to Value Limits and Equity Requirements
- FNMA, FHA, RD, VA
- FNMA loans serviced by American Bank & Trust of the Cumberland
- Terms: 10 to 30-Years with payments based on 10 to 30-Years Amortization
- Origination Fee \$798
- Other Closing Costs (Attorney, Appraisal, Title, Recording Fees, etc.)
- Various PMI Options Including Borrower-Paid and No PMI
- Escrow of Hazard Insurance Premiums, PMI, Taxes, Flood Insurance Premium
- Optional Rate Buy-downs with Discount Points

AB&T offers both products to all qualified applicants without regard for race, color, religion, sex, national origin, age, marital status, familial status, receipt of public assistance or exercise of consumer rights.

Please review all of the above information and sign the following acknowledgment.

I/We acknowledge that I/We have been provided information on both mortgage products offered by AB&T. Furthermore, I/We acknowledge that the features of both products have been explained and that I/We was/were given the opportunity to choose between the two products. I/We have made the decision to pursue an application for the product of my/our choice.

Applicant Name(Please Print)

Co-Applicant Name (Please Print)

Applicant Signature

Co-Applicant Signature